# MEMORANDUM OF UNDERSTANDING

### BETWEEN



### **M/S**.RIGHT COMPUTERS

AND



## SCHOOL OF MANAGEMENT STUDIES

## M/S.LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING (AUTONOMOUS)







THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as "MOU") executed on this 3<sup>rd</sup> day of October 2018 between 1.M/S .RIGHT COMPUTERS a software training organization at Vijayawada and 2.LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING,(AUTONOMOUS) an educational institution established by LAKIREDDY BALIREDDY CHARITABLE TRUST (LBRCT) and its registered office at LB Reddy Nagar, Mylavaram-521230, Krishna district A.P, INDIA (herein after called the "Party 2",which expression shall include its successors , executors and permitted assigns ) Party 1, Party 2 hereinafter collectively referred to as the "Parties" and individually as a "Party"

### **ORIENTATION OF RIGHT COMPUTERS**

RIGHT COMPUTERS in Vijayawada is one of the leading businesses in the Internet Website Developers. Also known for Internet Website Developers, Mobile Application Developers and much more. This institute also provides various kinds of contemporary software courses like Tally, Advance excel & GST .We also have a tie up with this institute to make faculty exchange and consultancy programs where faculty uses to be visited mutually for both the parties academic benefits. There is also formal understanding to send our management students to their branches for project work. Adding to this based on the technical expertise of RIGHT COMPUTERS, they are extending support for installation of software in our IT Labs and the key persons of this software institute are being invited to our Lab externals for better bondage between these two parties.

### Mutual obligation:

a). This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Expect has expressively stated in the MOU there shall be now obligation on any party to compensate the other in any manner

b). Each party shall meet the expenses between them as mutually agreed

c). Each party shall respect the other's intellectual property and shall not use any trade Name, trade mark, symbol or designation belonging to the other, without prior return approval. No party shall hold out as an agent or representative of the other or create in liability for the other. The parties shall indemnify other for breach of this clause





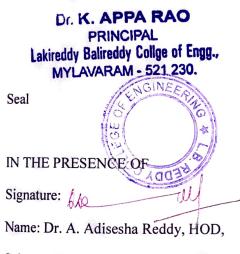
IN WITNESS WHEREOF the parties have executed in duplicate on the day and year, before mentioned.

#### ON BEHALF OF

Lakireddy Bali Reddy College of Engineering

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Dr. K. Appa Rao, Principal



School of Management Studies (SMS)

### ON BEHALF OF

#### **Right Computers**



Signature: RAMBABU U. Name:

